

Understanding The Crisis In Greece From Boom To Bust

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Understanding The Crisis In Greece

The book is widely quoted in the literature on the Greek crisis because it has the very important merit of offering a clear conceptual framework for understanding the most important features of the situation: the authors' theory that the Greek society and national economy has in a way been taken hostage by ruthlessly egotistic lobbying groups (ironically called "vikings") has become universally accepted and almost classic.

Understanding the Crisis in Greece: From Boom to Bust ...

'This is Freakonomics meets the Greek crisis. It is an original, penetrating and broad analysis of the problems of the Greek system. The diagnosis is compelling. The solutions are provocative. It is a timely leap forward in the debate on the future.' - Kevin Featherstone, London School of Economics and Political Science, UK

Understanding the Crisis in Greece - From Boom to Bust | M ...

The international financial crisis of 2008 significantly affected the outlook of the Greek economy. The structural deficit of Greece, plus its debt, resulted in a downgrade of Greek sovereign debt below investment grade. Because of this, Greece lost access to financial markets.

Understanding the Greek crisis - AIER

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Here's the book in a nutshell: The Greek debt crisis was entirely predictable using neoclassical (Coase, Hayek, Mises) economic theory. The book ads up to a big libertarian "i told you so." The gist is that special interests have a stranglehold over Greek politicians, politicians control the Greek media, and the Greek people are culturally corrupt and lack a sense of personal responsibility.

Amazon.com: Customer reviews: Understanding the Crisis in ...

The global financial crisis that began in 2007 exposed the true nature of Greece's financial strife. The recession weakened Greece's already paltry tax revenues, which caused the deficit to worsen....

Understanding the Downfall of Greece's Economy

The Greek debt crisis is the dangerous amount of sovereign debt Greece owed the European Union between 2008 and 2018. In 2010, Greece said it might default on its debt, threatening the viability of the eurozone itself. 1 To avoid default, the EU loaned Greece enough to continue making payments.

Greek Debt Crisis: Summary, Causes, Timeline, Outlook

The Greek government-debt crisis was the sovereign debt crisis faced by Greece in the aftermath of the financial crisis of 2007–08.Widely known in the country as The Crisis (Greek: Η Κρίση), it reached the populace as a series of sudden reforms and austerity measures that led to impoverishment and loss of income and property, as well as a small-scale humanitarian crisis.

Greek government-debt crisis - Wikipedia

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The bailout, which was worked out over weeks of negotiations with the International Monetary Fund and Greece's European partners, calls for 110 billion euros, or \$146 billion, in loans over the...

It's All Greek to Me: Understanding the Debt Crisis in ...

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